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Welcome to the FAFSA webinar!

Hosted by the University of Detroit Mercy School of Law

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Before you apply

- ✓ Gather your documents
 - Social Security Card
 - Driver's license
 - 2008 Federal Income Tax forms
 - 2008 W-2 forms from all jobs
 - Bank and investment statements
 - 1099 forms
 - Green card (if a resident alien)

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Before you apply

- ✓ If you do not already have one, apply for a Federal PIN number at:

www.pin.ed.gov

You may also use this site to find your number if you have lost it.


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Things to remember:

- Most of the FAFSA asks questions about you – demographic information.
- All Graduate and Professional students are considered independent, so their parents' income information is not needed.
- Answer questions for the program and year you will be entering in 2009-10.

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Use the worksheet




- It's easier to enter your FAFSA data on line if you have completed a FAFSA worksheet.
- You may download the worksheet from the FAFSA website: www.fafsa.ed.gov

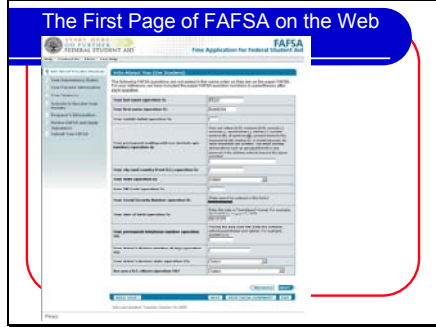
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First things first:

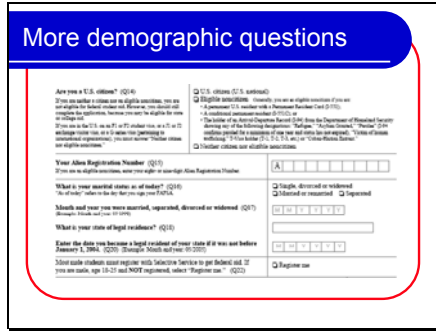
- Go on line to www.fafsa.ed.gov and choose "Fill out your FAFSA" in the second box.



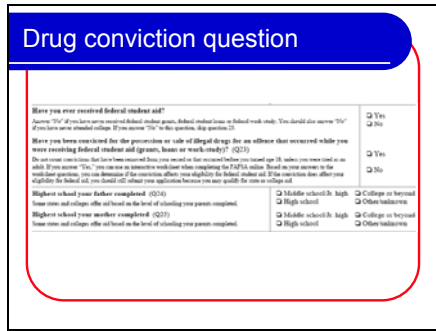
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Your status for 2009-10

When you begin the 2009-2010 school year, what degree or certificate will you be working on? (Q3)

<input type="checkbox"/> Bachelor's degree	<input type="checkbox"/> Certificate or diploma (occupational, technical or educational program) of two or more years
<input type="checkbox"/> Associate degree (occupational or technical program)	<input type="checkbox"/> Teaching credential (teaching program)
<input type="checkbox"/> Associate degree (general education or transfer program)	<input type="checkbox"/> Graduate or professional degree
<input type="checkbox"/> Certificate or diploma (occupational, technical or educational program) of less than two years	<input type="checkbox"/> Other (select one)

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What are your plans?

SECTION 1 (CONTINUED) - STUDENT INFORMATION

When you begin the 2009-2010 school year, what do you expect your enrollment status to be? (Q10)

<input type="checkbox"/> Full-time (at least 12 credit hours in a term or 24 clock hours per week)	<input type="checkbox"/> Transfer student (at least 6 credit hours in a term or 12 clock hours per week)
<input type="checkbox"/> Part-time (at least 6 credit hours in a term or 12 clock hours per week)	<input type="checkbox"/> Less than full-time (fewer than 6 credit hours in a term or less than 12 clock hours per week)
<input type="checkbox"/> Do not know	<input type="checkbox"/> Do not know

In addition to classes, are you interested in being considered for work-study or research loans? (Q11)

<input type="checkbox"/> Will not study (and cannot through work)	<input type="checkbox"/> Decline
<input type="checkbox"/> Consider loans (include your annual pay track)	<input type="checkbox"/> Don't know
<input type="checkbox"/> Will study (and cannot through work)	<input type="checkbox"/> Don't know
<input type="checkbox"/> Both work-study and student loans	

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Your dependency status

START HERE TO GO FURTHER TO FEDERAL STUDENT AID **FAFSA**
Free Application for Federal Student Aid

Help Contact Us Exit Log Out

What About Your Status

Your Dependency Status

Answer the following questions relating to your dependency status:

Have you been before January 1, 1983 (unborn child)?

Are all living parents married? (divorce "final" if you're responsible for an unemancipated dependent child)

Are the majority of the 2008-2009 school year self-pay the working or a member of the Reserve program based on active, honor, or full-time, full or graduate certificate, etc.) dependent?

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training dependent child?

Are you a member of the U.S. Armed Forces Reserve?

Next Step:

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Student financial information

- If you have completed your 2008 U.S. Income Tax Return, follow the line item references on the FAFSA worksheet.
- If you have not yet completed your tax form, add together the income from your W-2s and 1099s to get a rough estimate, and use the IRS tax tables to estimate taxes paid. Don't use taxes withheld!

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Items from your tax form

33. For 2008, have you (the student) completed your IRS income tax return or another tax return listed in question 34? Yes I have already completed my return. I see the, but I have not yet completed my return. I'm not going to file. Help to question 36.

34. What income tax return did you file or will you file for 2008? 990-1040 990-1040A or 1040EZ A foreign tax return. See Notice page 3. A tax return with Puerto Rico, another U.S. territory or Freely Associated State. See Notice page 3.

35. If you have filed or will file a 1042, were you eligible to file a 1042A or 1042EZ? Yes No Don't know

36. What was your total spouse's adjusted gross income for 2007? Adjusted gross income is on IRS Form 1040—line 21, 1040A—line 20, or 1040EZ—line 4.

37. Enter your total spouse's income tax for 2008. Income tax amount is on IRS Form 1040—line 16, 1040A—line 10, or 1040EZ—line 9.

38. Enter your total spouse's exemptions for 2008. Exemptions are on IRS Form 1040—line 6d or Form 1040A—line 6d. For Form 1040EZ, see Notice page 3.

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Your earnings

- You must report earnings even if you don't file taxes.
- Self-employment earnings must be reported whether or not your employer reports them to the IRS.
- "Under the table" income may be taxable!

39. How much did you earn from working in 2007?

40. How much did your spouse earn from working in 2007?

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Assets

- Report your assets as of the day you file your FAFSA.
- Do not report any money that is in retirement accounts, such as IRAs, Keogh plans, 401-Ks, etc.
- Don't forget your savings bonds!

41. As of today, what is your (and spouse's) total current balance of cash, savings and checking accounts? Do not include student financial aid.

42. As of today, what is the net worth of your (and spouse's) investments, including real estate (not your home)? Net worth means current value minus debt. See Notes page 1.

43. As of today, what is the net worth of your (and spouse's) current businesses and/or investment firms? For a family farm or family business, see Notes page 2.

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Veteran's benefits

What type of veteran's education benefits will you receive? (Q45)

Answer the question only if you will receive these benefits between Feb. 1, 2009 and Nov. 30, 2020.

- Montgomery GI Bill - Active Duty (Chapter 30)
- Post-9/11 GI Bill (Chapter 33)
- Montgomery GI Bill - Selected Reserve (Chapter 1606)
- Reserve Educational Assistance Program (Chapter 1607)
- Vocational Rehabilitation and Employment (Chapter 31)
- Dependent's Educational Assistance (Chapter 35)
- Any other type of veteran's education benefits

- You will be asked if you have veteran's benefits, and
- If so, what kind?

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Income exclusions

- Some types of income are excluded on the FAFSA, even if they are taxable.

46. Student's 2008 Additional Financial Information (Enter the combined amounts for you and your spouse)

a. Education credits (Hope and Lifetime Learning tax credits from 1992-1993 or 1994-1995 - See 2).

b. Child support paid (because of divorce or separation or as a result of a legal judgment. Don't include support for children in your household, as reported in question 36).

c. Taxable earnings from work-based employment programs, such as Federal Work-Study and need-based employment programs of fellowships and assistantships.

d. Student grant and scholarship aid reported to the IRS in your adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest account payments), as well as grant and scholarship portions of fellowships and assistantships.

e. Certified pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. Do not enter unearned combat pay reported on the W-2 (Box 12, Code G).

a.	\$								
b.	\$								
c.	\$								
d.	\$								
e.	\$								

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Untaxed income and benefits

- Just as there are types of income excluded from the FAFSA, there are types of untaxed income and benefits that must be added.

47. Student's 2008 Untaxed Income (Enter the combined amounts for you and your spouse.)

1. Payments to (or behalf of) pension and annuity plans (paid directly or withheld from earnings), including but not limited to, amounts reported on the W-2 forms in boxes 12a through 12d, codes D, E, F, H, K and S. \$

2. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1041—line 20 or 1042A—line 17. \$

3. Child support received for all children. Don't include foster care or adoption payments. \$

4. Tax exempt interest income from IRS Form 1040—line 8b or 1040A—line 8b. \$

5. Unpaid portions of IRA distributions from IRS Form 1041—line 21a minus 13c or 1042A—line 21a minus 13c. Exclude rollovers. If negative, enter a zero here. \$

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Untaxed income and benefits

- Students must enter any money received, or paid on their behalf during 2008, in 47j.

47j. Money received, or paid on your behalf (e.g., 501c), not reported elsewhere on this form. \$

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Household information

86. How many people are in your household? Include:

- yourself (and your spouse),
- your children, if you will provide more than half of their support between July 1, 2008 and June 30, 2009, and
- other people, if you will provide more than half of their support and you will continue to provide more than half of their support between July 1, 2008 and June 30, 2009.

87. How many people in your (and your spouse's) household will be college students between July 1, 2008 and June 30, 2009? (Spouse count yourself as a college student. Include others only if they will attend at least half-time in 2008-2009 a program that leads to a college degree or certificate.)

88. 2007 or 2008. Did you or your spouse or anyone in your household (from question 86) receive benefits from any of the Federal benefits programs listed? (Ask all of the programs that apply. Knowing these questions will not reduce your eligibility for student aid or for these other benefits. TANF may have a different name in your state. Call 1-800-4-FED-AID to find out the name of your state's program.)

89. Supplemental Security Income 90. Food Stamps 91. Free or Reduced Price Lunch 92. TANF 93. WIC

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Dislocated worker/Displaced homemaker

As of today, are you (or your spouse) a dislocated worker? (Q112)

In general, a person may be considered a dislocated worker if he or she is receiving unemployment benefits due to being laid off or being a job lead or unable to return to previous occupation, has been laid off or separated by other means from a job you held, employed, but is now unemployed due to economic conditions or special disaster, or is a displaced homemaker. A displaced homemaker is generally a person who previously provided unpaid services to the family (e.g., a stay-at-home parent or child, or an unpaid caregiver for the husband or wife), is unemployed or underemployed, and is having trouble finding or upgrading employment.

Yes
 No
 Don't know

- Dislocated workers are those people who have lost their job or self-employment due to economic conditions or natural disaster.
- Displaced homemakers are generally stay-at-home parents who have lost support from the supporting spouse, and are unemployed or underemployed and unable to find or upgrade employment.
- Employees who have voluntarily taken a buy-out or early retirement are not considered dislocated workers.

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Unusual circumstances

- Not all special situations are recognized by the FAFSA.
- If you have a change in your financial situation during the year, notify the Financial Aid Office.
- Also let us know if you have dependent care expenses, special expenses needed to accommodate a disability in an educational environment, K-12 private school tuition for dependent children, or unusual medical costs.

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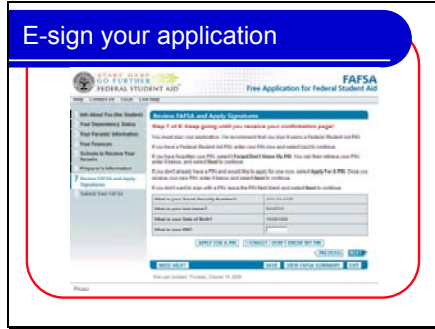
Where do you plan to attend?

- You will need to enter a code for each school you wish to receive your information.
- You may enter up to 10 schools at a time.
- The code for UDM Law is **E00392**.

Enter the six-digit Federal School Code and your mailing address. You can find the school codes at www.fafsa.ed.gov or you can call 1-800-4-FED-AID. If you cannot get the code, write in the complete name, address, city and state of the college. The state and zip code must fit in your preferred college line. To have more colleges receive your FAFSA information, look below in the FAFSA on page 10.

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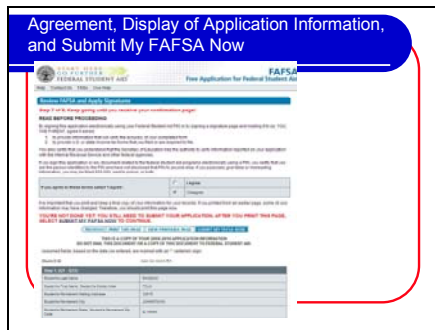
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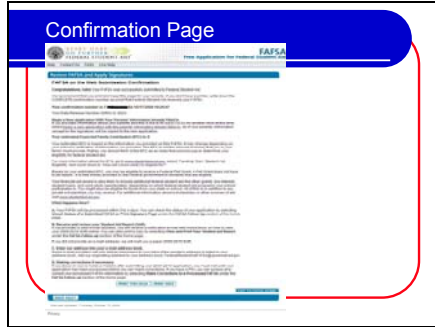
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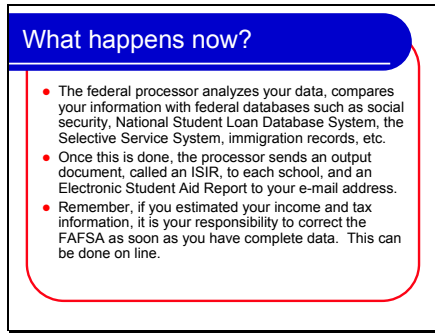
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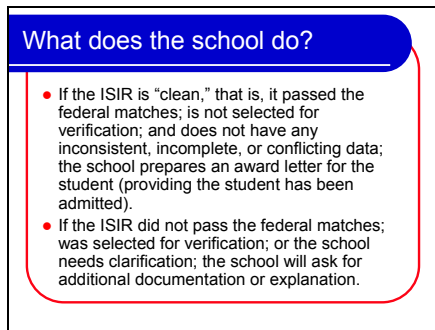
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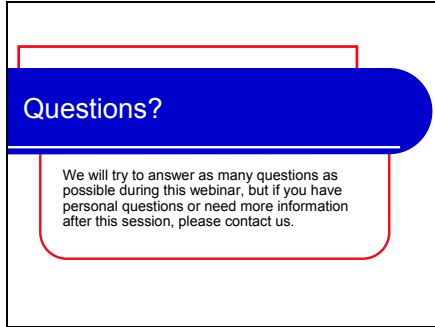
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Questions?

We will try to answer as many questions as possible during this webinar, but if you have personal questions or need more information after this session, please contact us.

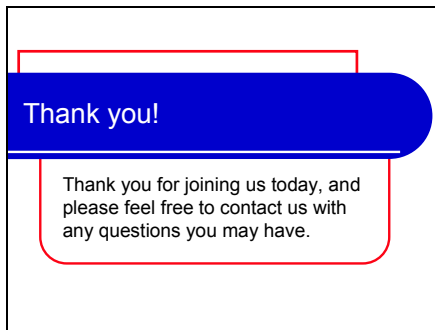
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Important numbers

- U.S. Department of Education Federal Processor
 - Toll-free: 1-800-433-3243
- University of Detroit Mercy School of Law
 - Admissions: 313-596-0264
 - Financial Aid: 313-596-0213

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Thank you!

Thank you for joining us today, and please feel free to contact us with any questions you may have.
